

STOCKTON UNIVERSITY  
 BOARD OF TRUSTEES MEETING  
 OPEN PUBLIC MINUTES  
 December 5, 2018

Trustees Present	Leo B. Schoffer, Esq., Chair Mr. Raymond R. Ciccone, CPA, Vice Chair Mr. Stanley M. Ellis, Secretary Ms. Mady Deininger, Ex-Officio Dr. Nancy Davis Mr. Andy Dolce Michael Jacobson, Esq. Ms. Nelida Valentin Ms. Meg Worthington Mr. Deon Davis, Student Trustee Ms. Nadira Anderson, Student Trustee Alternate Dr. Harvey Kesselman, President and Ex Officio
Absent	N/A
Call to Order	Chairperson Schoffer called the meeting to order at 12:23 p.m. on Wednesday, December 5, 2018 on the Galloway Campus in the President's Conference Room (K-203r). On September 11, 2018, notice of this meeting, as required by the Open Public Meeting Act, was (a) posted on the University's Website; (b) forwarded to the Bursar's Office at the University, the editors of the Press of Atlantic City, the Daily Journal; and (c) filed with the Secretary of the State of New Jersey, the Galloway Township Clerk's Office, and the Atlantic County Clerk's Office.

Approval of Open  
 Public Regular Meeting  
 Minutes of September  
 26, 2018

Upon a motion duly made by Trustee Deininger and seconded

President's Report	President Kesselman thanked each of the schools for participating in an institutional initiative to provide information on Stockton's fiscal
	<p>situation and strategic planning process.</p> <p>President Kesselman recognized Allie Desmond, All American volleyball player, for her outstanding talent. He then called upon Mr. Kevin McHugh, Executive Director of Athletics and Ms. Desmond's volleyball coach, Ms. Allison Walker to present Allie with her award.</p> <p>President Kesselman remarked on the Master Plan for Higher Education will likely be implemented during the first four years of the Murphy administration.</p>
Academic Affairs & Planning Committee Report (AA&P)	<p>Trustee Nancy Davis called upon Dr. Lori Vermeulen, Provost and Vice President of Academic Affairs to report. Provost Vermeulen reported:</p> <p>The Research and Professional Development Committee received 12 proposals for sabbaticals. Eight (8) of those were recommended for funding.</p>



Finance and  
Professional Services  
Committee Report

Mr. Heinrich called upon Stephen Davis to present the [Board of Trustees Fellowships and Distinguished Student Awards.](#)

Trustee Ellis provided the Finance and Professional Services

	<p>Implemented a more student friendly shuttle tracking system and added a digital destination display. In FY2018, provided almost 347,000 rides to students, faculty, staff and guests.</p> <ul style="list-style-type: none"> <li>○ AC - SASI entered into a 3-year contract with Stouts to provide shuttle services between Galloway and AC campuses. Averaging 1,100-1,250 riders Monday through Thursday.</li> <li>• Bookstore: ○ Galloway- FY18 revenue was approximately \$421,000 ○ AC - Opened on September 19, 2018. Business has been slow to start but working on promotional ideas to encourage students, faculty, staff and the community to visit.</li> <li>• Mailroom: ○ Galloway - Receiving significantly more packages; approximately 7,000 more. <ul style="list-style-type: none"> <li>○ AC - Opened a mailroom in AC. Hired a new full-time mail clerk and 3 work-study students. Also upgraded the Pitney Bowes package tracking system.</li> </ul> </li> <li>• Osprey Card Program- Students can use their Stockton ID card to make purchases and/or eat at restaurants with participating vendors.</li> <li>• Vending Machines- Will be placed going into the Quad and on AC campus.</li> <li>• Parking - SASI has contracted with B&amp;B parking to manage the parking garage, Hartford Avenue and the Academic Building surface lot.</li> <li>• FY18 SASI Financial Statements ○ \$14.1 million in total revenue ○ \$13.1 in total expenses ○ \$27,000 in dividends and interest <ul style="list-style-type: none"> <li>○ Change in net assets of approximately \$1 million</li> </ul> </li> </ul>
Audit Committee Report	Trustee Ciccone reported that the external audit is complete but financial statements have not yet been issued. He also noted a comment given by Grant Thornton, external auditors, which commended Stockton's Accounting department as one of the best they have ever seen.

Buildings and Grounds Committee Report	<p>Trustee Dolce called upon Mr. Don Hudson, Vice President for Facilities and Operations to report. Mr. Hudson stated we have 40 ongoing projects, to include:</p> <ul style="list-style-type: none"> <li>• Exploratory study of the Center for Marine Environmental Science</li> <li>• Roofing upgrades</li> <li>• Replacing a lift station</li> <li>• Replacing the gym floor in the Athletic Center</li> <li>• Construction on the Holocaust Resource Center expansion • Expansion of parking lot 5</li> </ul>
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Development Committee Report	Trustee Deininger reported that the Development committee met to reengage its members. A subsequent meeting has been scheduled and updates will be reported at the February BOT meeting.
Investment Committee Report	Trustee Ellis reported that Stockton's portfolio had grown, due to the proceeds from the Seaview sale. The balance is now approximately \$82 million.

