

STOCKTON UNIVERSITY
BOARD OF TRUSTEES MEETING
OPEN PUBLIC MINUTES
Wednesday, July 20, 2022

Trustees Present
(*via Zoom)

Trustee Raymond Ciccone, Chair
Trustee Nancy Davis
Trustee Collins Days, Sr.
*Trustee Mady Deininger
Trustee Stan

School for Colored Girls (1920-1940) and founder of Atlantic City's first YWCA.

The second mural is located in the Chelsea Neighborhood at Boston and Atlantic Avenues, the soon-to-

**Finance and
Professional Services
Committee Report**

Trustee Ellis, Committee Chair, reported that the Finance and Professional Services Committee spent most of their meeting time covering the University's financial affairs for the current and upcoming fiscal year. He said the University was

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	<p>Trustee Ellis said the Committee also discussed the FY22 operational and capital budget. The University continues to perform well financially and is expected to conclude FY22 in a strong position.</p> <p>Trustee Ellis shared that several resolutions were approved at the Board of Trustee’s Executive Committee meeting on June 27, 2022.</p> <ul style="list-style-type: none"> x PageUp People Limited: a three-year bid waiver for \$186,000. PageUp is a web-based employment applicant tracking system that will be utilized by the Office of Human Resources. x Backes & Hill, LLP: a one-year increase for \$60,000 to serve as the University’s Interim Director of Title IX and Equal Employment Opportunity (EEO) until the newly hired full-time Director begins their appointment. x 2% tuition and fees increase for FY23 and 2023 Summer Session. x Academic term fees effective for FY23. x FY23 tuition rate for fully online master’s degrees, graduate educational endorsements, and graduate certificate programs. x Tuition and fee rates for healthcare clinical partnerships. x Tuition and fee rates for criminal justice and law enforcement employees.
<p>Audit Committee Report</p>	<p>Trustee Dolce, Committee Chair was absent; Trustee Ciccone provided the Audit Committee report. The Committee met on April 25th with Grant Thornton, the University’s external auditor, and Baker Tilly, the University’s internal auditor. Grant Thornton has started the audit for the 2022 financial statements, and Baker Tilly just concluded their internal audit, which involved reviewing cash handling and PCI compliance within the University. The Committee expects to review the Baker Tilly report at their next meeting on August 23, 2022.</p>
<p>Buildings and Grounds Committee Report</p>	<p>Trustee Schoffer, Committee Chair, began his report by discussing the Sports Center expansion. Committee members were shown samples of the materials that will be utilized in the design of the renovated spaces. Trustee Schoffer remarked how wonderful the Phase II Topping Off Celebration was on July 19, 2022 and made positive remarks about the progress of the Multicultural Center.</p> <p>Trustee Schoffer called upon Don Hudson, Senior Vice President of Facilities and Operations, to provide updates on several projects, including:</p> <ul style="list-style-type: none"> x The Atlantic City Phase II Project: The project is scheduled to be completed in May 2023. x Multicultural Center: Construction is well underway and the project is expected to be completed late Fall. x The designs for the expansion of the Sports Center are complete, and the project will go out to bid within the next six weeks. Construction will start sometime in late fall and will not interfere with basketball season.

experiencing loss. Overall, however, the University remains in good shape. Another update will be shared at the next Board meeting.

