

LIGHT Comments on September DGE Report

For immediate release

October 21, 2022

Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on September 2022 numbers released today by the Division of Gaming Enforcement:

September's mild weather helped contribute to a strong start to the fall season for Atlantic City's casino operators. At \$251.7 million, traditional brick-and-mortar gaming revenues (slots, table games and poker) exceeded September 2021 (\$248.5 million) and September 2019 (\$224.5 million) by 1.3 % and 12.1 % respectively. Total casino gaming revenue for the month (including internet gaming and retail and online sports betting) of \$431 million exceeded September 2021 (\$405.1 million) by 6.4% and September 2019 (\$283.3 million) by 52.1%.

The nine months ending September 2022 set a steady pace, with Atlantic City's casinos surpassing the same periods in 2021 and 2019 by 12.5% and 4.0% respectively for brick-and-mortar and 14.5% and 43.9% respectively for total casino gaming revenue. At this rate, Atlantic City's casino operators are likely to meet and potentially exceed pre-pandemic end-of-year totals for both brick-and-mortar and total gaming revenue.

Internet gaming continues to play a significant role in Atlantic City casino gaming operations accounting for 31.4% of total casino gaming revenue in September 2022 and 34.3% for the year to date. A 070.5 (t)-cu0.5 (m)-5.9 (beC3c)-2 (ount)-cu0oin Sountortabr fm3%ningng r t dab7

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Stockton University

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