

LIGHT Comments on Third Quarter Report from the New Jersey DGE

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Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the third quarter of 2022 numbers released today by the state Division of Gaming Enforcement:

Summer 2022 faced many headwinds from shortages in staffing and supplies to increased gas prices and inflation. Like Summer 2021, Summer 2022 showed recovery in comparison to 2020, but without the pent-up demand that seemed to buoy the previous year's performance.

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As sectors like business travel and meetings and conventions continue to recover and grow in the wake of the pandemic's disruption, we should see them having an increased impact on Atlantic City's overall performance as a resort destination. Alongside regional competition, which has stimulated investment in city-wide improvements and diversification in resort offerings, current market circumstances would seem to favor a period of pronounced, and positive, change for Atlantic City

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Stockton University

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