

Project Budget Estimate

Proposed Project: Sports Center Expansion (Phase 1)

Location: Core Athletic Complex, Main Campus

INSTITUTION: Stockton University

Updated

8.1.20

Existing Area of Improvement: **18,000 SF**

Total Gross Square Feet: 18,000 SF

Project Construction Costs

| | | | | |
|--|-------------|-----------------|--------------------|--------------------|
| (a) Construction: Demolition | 18,000 SF @ | \$1.00 per SF | \$18,000 | |
| (b) Construct: Construction Facility | 18,000 SF @ | \$450.00 per SF | \$8,100,000 | |
| (c) Construction: Facility | 18,000 SF @ | \$0.00 per SF | \$0 | |
| (d) Construction: Landscaping | | | \$20,000 | |
| (e) Construction: Fixed Equipment (Signage/Safety) | | LS | \$0 | |
| (f) Construction Subtotal (Unescalated) | | | \$8,138,000 | |
| (g) Construction escalation to mid point of construction | | | | |
| 12 months @ | | 0.00% per year | \$0 | |
| (h) Construction Subtotal, escalated | | | \$8,138,000 | |
| (i) Construction Contingency | @ | 5.00% of Line h | \$406,900 | |
| (j) TOTAL CONSTRUCTION COSTS | | | | \$8,544,900 |